FROM HARD TO MODERATELY-HARD New Frontiers For Cryptography

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Encryption

Sender and receiver can privately communicate

Digital Signatures

Bind a public key to a message

Hashing

Create a short pseudo-random message fingerprint

Breaking cryptographic designs should be hard functions

Number-theoretic Problems Factorization, discrete logarithms NP-hard Problems Shortest lattice vector, decoding random linear codes Symmetric Cryptography Finding the secret key

Time-lock cryptography Iterated squarings Proofs of Work Brute force search

- Set $n \leftarrow pq$ with p, q randomly chosen primes
- Encrypt message with key K
- Choose random $a \in \mathbb{Z}_n$ and compute $c \leftarrow a^{2^T} \mod n$ for sufficiently large T
- Release encrypted message, $K \oplus c$, T, n and a

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Solver

Solver computes $a^{2^T} \mod n$ and adds it to $K \oplus c$ Uses *K* to decrypt the message

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TIME-LOCK PUZZLES

Challenger

- Computes $\phi(n) \leftarrow (p-1)(q-1)$
- Sets $m{e} \leftarrow \mathbf{2}^{T} m{\mathsf{mod}} \phi(m{n})$
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- Computes $a_2 \leftarrow a_1^2 \mod n$
- Computes $a_T \leftarrow a_{T-1}^2 \mod n$

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- If *H* is cryptographically secure, the only way to do this is through brute force
- Expected amount of work is T/2ⁿ where n is the output hash bit size
- In contrast to time-lock, very parallelizable

- Distributed ledger maintained by an unpermissioned network of parties
- Uses proofs of work to provide a notion of identity
- Achieves state machine replication
- Not impossible to disrupt, just hard and with a high cost

- Bitcoin is a chain of blocks of transactions
- Users must create a block that is a valid proof of work to add it to the chain
- In order to *rewrite* the chain, one must find a new proof of work for each block
- Parameters are tuned such that a block will be created every 10 minutes

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- Bitcoin is a timestamp server

New assumptions Minimal setup

New goals Public verifiability, security under incentive compatibility **New primitives** Moderately-hard functions, proof-of-resource, NIZK

A PROTOCOL IN THIS NEW SETTING

- First achieved by [HS91]
- Most protocols are based on hashchains
- Requires online verification

Backdating Security (informal)

A timestamping scheme is **backdating secure** if an adversary cannot claim something was created earlier than it was.

Postdating Security (informal)

A timestamping scheme is postdating secure if an adversary cannot claim something was created later than it was.

- Impossibility result for non-interactive timestamping
- Simulation of an honest prover

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We are in a **new** setting

- Impossibility result for non-interactive timestamping
- Simulation of an honest prover

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Achievable with a moderately-hard function (verifiable delay function) [LSS20]

Inverted time-lock puzzles

Inverted time-lock puzzles

Prover

Computes a function which takes ${\it T}$ sequential steps and outputs the result next to a proof π

Verifier

Can efficiently check whether the computation was done correctly using the proof π

С











Theorem (Security of the Protocol [LSS20])

If an adversary has corrupted the prover T time ago and has an advantage of $\alpha \ge 1$ in VDF computation then:

- it cannot modify any record marked older than $\mathbf{T}\cdot \alpha$
- it can either keep all records marked older than $T \cdot \alpha$ or none
- any modified record of created A time ago has timestamp < A $\cdot \alpha$ ago.

- New setting which allows us to do what we couldn't before
- Exisiting frameworks need to be extended to accommodate for them
- \blacksquare We created backdating-secure protocol in the UC framework where an adversary has a time dilution factor α



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